

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

**NAME OF GOVERNMENT
ADDRESS**

Town of Seibert
PO Box 225
Seibert CO 80834
Charlene Sayles
970-664-2323

For the Year Ended
12/31/2018
or fiscal year ended:

**CONTACT PERSON
PHONE
EMAIL
FAX**

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Julena Critchfield
TITLE	Accountant
FIRM NAME (if applicable)	Winfrey, County & Hays PC
ADDRESS	577 14th St Burlington CO 80807
PHONE	719-346-7216
DATE PREPARED	5/3/2019
RELATIONSHIP TO ENTITY	None

PREPARER (SIGNATURE REQUIRED)

Julena Critchfield

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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RECEIVED
Office of the State Auditor
May 21, 2019

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PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust		Water Fund	Sewer Fund	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 211,197	\$ 6,134	Cash & Cash Equivalents	\$ 57,166	\$ 45,684	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 15,940	\$ -	Receivables	\$ 3,399	\$ 4,243	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -				
1-6		\$ -	\$ -	Total Current Assets	\$ 60,565	\$ 49,927	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 2,134,558	\$ 861,982	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 227,137	\$ 6,134	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,195,123	\$ 911,909	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 227,137	\$ 6,134	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,195,123	\$ 911,909	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 5,313	\$ -	Accounts Payable	\$ 4,619	\$ 705	
1-15	Accrued Payroll and Related Liabilities	\$ 4,597	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 9,910	\$ -	TOTAL CURRENT LIABILITIES	\$ 4,619	\$ 705	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ 86,250	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 9,910	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 4,619	\$ 86,955	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 2,134,558	\$ 775,732	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ 6,361	\$ 6,134	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 210,866	\$ -	Undesignated/Unreserved/Unrestricted	\$ 55,946	\$ 49,222	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 217,227	\$ 6,134	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 2,190,504	\$ 824,954	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 227,137	\$ 6,134	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 2,195,123	\$ 911,909	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust		Water Fund	Sewer Fund	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 19,303	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 2,991	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ 61,917	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [Road & Bridge]:	\$ 5,184	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	Franchise Tax	\$ 12,817	\$ -		\$ -	\$ -	
2-6	MV Tax	\$ 7,276	\$ -		\$ -	\$ -	
2-7	Cigarette tax	\$ 271	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 109,759	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ 145	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 13,938	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 2,207	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 46,027	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 1,492	\$ -	Charges for Sales and Services	\$ 52,015	\$ 53,890	
2-17	Rental Income	\$ 6,315	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 1,396	\$ -	Interest/Investment Income	\$ 53	\$ 32	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [misc]:	\$ 4,005	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23	Insurance Proceeds	\$ 28,955	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 212,032	\$ 2,207	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 52,068	\$ 53,922	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 212,032	\$ 2,207	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 52,068	\$ 53,922	\$ 320,229

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Conservation Trust		Water Fund	Sewer Fund	
Expenditures				Expenditures			
3-1	General Government	\$ 102,096	\$ -	General Operating & Administrative	\$ 1,708	\$ 1,833	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 25,171	\$ 17,031	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 2,161	\$ 5,386	
3-5	Highways & Streets	\$ 35,883	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 1,759	\$ 405	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 250	\$ 250	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 16,407	\$ 3,663	
3-9	Culture and Recreation	\$ -	\$ 162	Supplies	\$ 3,356	\$ 1,761	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 15,719	\$ 4,689	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 27,910	\$ -	Capital Outlay	\$ -	\$ -	
Debt Service				Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ 7,500	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 165,889	\$ 162	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 66,531	\$ 42,518	\$ 275,100
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 57,617	\$ 26,161	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ 7,500	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (57,617)	\$ (18,661)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 46,143	\$ 2,045	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (72,080)	\$ (7,257)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 171,084	\$ 4,089	Net Position, January 1 from December 31 prior year report	\$ 2,262,584	\$ 832,211	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)			
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 217,227	\$ 6,134	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 2,190,504	\$ 824,954	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 93,750	\$ -	\$ 7,500	\$ 86,250
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 93,750	\$ -	\$ 7,500	\$ 86,250

*must agree to prior year ending balance

- Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
- If yes: How much? \$ -
- Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased? _____
- What is the original date of the lease? _____
- Number of years of lease? _____
- Is the lease subject to annual appropriation? YES NO
- What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 320,181		
5-2 Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS		\$ 320,181	
Investments (if investment is a mutual fund, please list underlying investments):			
	\$ -		
	\$ -		
	\$ -		
	\$ -		
TOTAL INVESTMENTS		\$ -	
TOTAL CASH AND INVESTMENTS		\$ 320,181	

- Please answer the following question by marking in the appropriate box
- YES NO N/A
- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 29,872	\$ -	\$ -	\$ 29,872
Buildings	\$ 941,689	\$ -	\$ -	\$ 941,689
Machinery and equipment	\$ 179,173	\$ 27,910	\$ -	\$ 207,083
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,150,734	\$ 27,910	\$ -	\$ 1,178,644

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 118,759	\$ -	\$ -	\$ 118,759
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,928,546	\$ -	\$ -	\$ 3,928,546
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (972,702)	\$ (83,778)	\$ -	\$ (1,056,480)
TOTAL	\$ 3,074,603	\$ (83,778)	\$ -	\$ 2,990,825

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
TOTAL	\$	-

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount budgeted for each fund for the year reported					
Fund Name		Budgeted Expenditures			
General Fund		\$ 192,525			
Conservation Trust		\$ 1,500			
Water Fund		\$ 77,500			
Sewer Fund		\$ 45,950			

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet this	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name <input style="width: 390px; height: 20px;" type="text"/>				
PRIOR name <input style="width: 390px; height: 20px;" type="text"/>				
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides: <input style="width: 450px; height: 20px;" type="text" value="water, sewer, trash, street maint, parks"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided: <input style="width: 450px; height: 20px;" type="text"/>				
10-6	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):				
Bond Redemption mills <input style="width: 100px;" type="text"/>				
General/Other mills <input style="width: 100px;" type="text" value="15.829"/>				
Total mills <input style="width: 100px;" type="text" value="15.829"/>				

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 320,181	Unrestricted Fund Balance	\$ 210,866	Total Tax Revenue	\$ 109,759	
Current Liabilities	\$ 15,234	Total Fund Balance	\$ 217,227	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ -	PY Fund Balance	\$ 171,084	Total Revenue	\$ 214,239	
		Total Revenue	\$ 212,032	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 165,889	Total Debt Service Interest	\$ -	
Governmental		Interfund In	\$ -			
Total Cash & Investments	\$ 217,331	Interfund Out	\$ -	Enterprise Funds		
Transfers In	\$ -	Proprietary		Net Position	\$ 3,015,458	
Transfers Out	\$ -	- Current Assets	\$ 110,492	PY Net Position	\$ 3,094,795	
Property Tax	\$ 19,303	Deferred Outflow	\$ -	Government-Wide		
Debt Service Principal	\$ -	- Current Liabilities	\$ 5,324	Total Outstanding Debt	\$ 86,250	
Total Expenditures	\$ 166,051	Deferred Inflow	\$ -	Authorized but Unissued	\$ -	
Total Developer Advances	\$ -	- Cash & Investments	\$ 102,850	Year Authorized	\$ -	
Total Developer Repayments	\$ -	- Principal Expense	\$ 7,500			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
1	Ryan Bancroft	I, <u>Ryan Bancroft</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>[Signature]</u>	Date: <u>5/14/19</u>
2	Ryan Jarnagin	I, <u>Ryan Jarnagin</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>[Signature]</u>	Date: <u>5/14/19</u>
3	Ervin Jones	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____	Date: _____
4	George Babbit	I, <u>George Babbit</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>[Signature]</u>	Date: <u>5/14/19</u>
5	Jack Linnebur	I, <u>Jack Linnebur</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>[Signature]</u>	Date: <u>5/14/19</u>
6	Frank Hernandez	I, <u>Frank Hernandez</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>[Signature]</u>	Date: <u>5/14/19</u>
7	Mike Slack	I, <u>Mike Slack</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>[Signature]</u>	Date: <u>5/14/19</u>

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE

TOWN OF SEIBERT, ACTING BY AND THROUGH ITS TOWN OF SEIBERT WASTEWATER ENTERPRISE

On or before the first of each date, commencing on November 1, 2010
the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	8/28/2009
LOAN AMOUNT:	\$150,000
INTEREST RATE:	0.000%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
1/1/2010	\$3,750.00	\$3,750.00	\$150,000.00	\$0.00
5/1/2011	\$3,750.00	\$3,750.00	\$146,250.00	\$0.00
11/1/2011	\$3,750.00	\$3,750.00	\$142,500.00	\$0.00
5/1/2012	\$3,750.00	\$3,750.00	\$138,750.00	\$0.00
11/1/2012	\$3,750.00	\$3,750.00	\$135,000.00	\$0.00
5/1/2013	\$3,750.00	\$3,750.00	\$131,250.00	\$0.00
11/1/2013	\$3,750.00	\$3,750.00	\$127,500.00	\$0.00
5/1/2014	\$3,750.00	\$3,750.00	\$123,750.00	\$0.00
11/1/2014	\$3,750.00	\$3,750.00	\$120,000.00	\$0.00
5/1/2015	\$3,750.00	\$3,750.00	\$116,250.00	\$0.00
11/1/2015	\$3,750.00	\$3,750.00	\$112,500.00	\$0.00
5/1/2016	\$3,750.00	\$3,750.00	\$108,750.00	\$0.00
11/1/2016	\$3,750.00	\$3,750.00	\$105,000.00	\$0.00
5/1/2017	\$3,750.00	\$3,750.00	\$101,250.00	\$0.00
11/1/2017	\$3,750.00	\$3,750.00	\$97,500.00	\$0.00
5/1/2018	\$3,750.00	\$3,750.00	\$93,750.00	\$0.00
11/1/2018	\$3,750.00	\$3,750.00	\$90,000.00	\$0.00
5/1/2019	\$3,750.00	\$3,750.00	\$86,250.00	\$0.00
11/1/2019	\$3,750.00	\$3,750.00	\$82,500.00	\$0.00
5/1/2020	\$3,750.00	\$3,750.00	\$78,750.00	\$0.00
11/1/2020	\$3,750.00	\$3,750.00	\$75,000.00	\$0.00
5/1/2021	\$3,750.00	\$3,750.00	\$71,250.00	\$0.00
11/1/2021	\$3,750.00	\$3,750.00	\$67,500.00	\$0.00
5/1/2022	\$3,750.00	\$3,750.00	\$63,750.00	\$0.00
11/1/2022	\$3,750.00	\$3,750.00	\$60,000.00	\$0.00
5/1/2023	\$3,750.00	\$3,750.00	\$56,250.00	\$0.00
11/1/2023	\$3,750.00	\$3,750.00	\$52,500.00	\$0.00
5/1/2024	\$3,750.00	\$3,750.00	\$48,750.00	\$0.00
11/1/2024	\$3,750.00	\$3,750.00	\$45,000.00	\$0.00
5/1/2025	\$3,750.00	\$3,750.00	\$41,250.00	\$0.00
11/1/2025	\$3,750.00	\$3,750.00	\$37,500.00	\$0.00
5/1/2026	\$3,750.00	\$3,750.00	\$33,750.00	\$0.00
11/1/2026	\$3,750.00	\$3,750.00	\$30,000.00	\$0.00
5/1/2027	\$3,750.00	\$3,750.00	\$26,250.00	\$0.00
11/1/2027	\$3,750.00	\$3,750.00	\$22,500.00	\$0.00
5/1/2028	\$3,750.00	\$3,750.00	\$18,750.00	\$0.00
11/1/2028	\$3,750.00	\$3,750.00	\$15,000.00	\$0.00
5/1/2029	\$3,750.00	\$3,750.00	\$11,250.00	\$0.00
11/1/2029	\$3,750.00	\$3,750.00	\$7,500.00	\$0.00
5/1/2030	\$3,750.00	\$3,750.00	\$0.00	\$0.00
Total	\$150,000.00	\$150,000.00		\$0.00